Kodiak Reentry, Inc. Annual Meeting Financial Report

For 4/5/2026

1. Opening

Board Members,

This year's financial performance reflects a period of strong growth, disciplined spending, and consistent alignment with our mission. The numbers reflect that: Kodiak Reentry, Inc. is financially healthy, operationally responsible, and investing directly in the people we serve.

Our updated financial statements show that we generated $71,352.14 in total revenue and spent $38,105.24 on operations and participant support, resulting in a net operating revenue of $33,246.90 and a final net revenue of $33,094.47 after other expenses.

"Total for Revenue $71,352.14" "Total for Expenditures $38,105.24" "Net Revenue $33,094.47"

This surplus is a strong indicator of sustainability and responsible stewardship.

2. Revenue Overview

Total Revenue: $71,352.14

Revenue continues to be driven primarily by grants, supplemented by donations and minimal interest income.

Revenue Source	Amount
Grant Income	$68,950.00
Donations	$2,401.15
Interest Earned	$0.99

"Grant Income 68,950.00" "Donation 2,401.15"

Grant funding remains the backbone of our financial structure. This reflects strong community trust and successful grant management. Donations remain modest, which is typical for a young nonprofit, but represent an opportunity for future growth.

3. Expenditure Overview

Total Expenditures: $38,105.24

Our spending patterns demonstrate a clear commitment to mission delivery, participant support, and staff training.

A. Administration & Operating Expenses — $18,679.21

“Total for Administration/Operating Expenses $18,679.21”

Key components include:

- **Rent & Lease: $10,063.60**
- **Insurance: $2,055.50**
- **Business Phone: $1,646.87**
- **Subscriptions: $1,072.89**
- **Utilities: $1,750.00**

These expenses represent the essential infrastructure that allows us to operate safely, professionally, and consistently. Rent, insurance, and communications are foundational costs that ensure stability and continuity of services.

B. Participant Needs — $17,435.22

“Total for Participant Needs $17,435.22”

Breakdown:

- **Work Gear/Clothing: $4,529.83**
- **Assessments: $3,171.74**
- **Airfare: $2,765.85**
- **Utilities/Housing: $2,983.11**
- **Communication/Phone: $2,044.51**
- **Food Security: $993.52**
- **Hygiene Supplies: $230.00**
- **Bus Tickets/Taxi Vouchers: $364.00**

This category is the clearest reflection of our mission. Nearly half of all expenditures go directly to participant support — removing barriers to employment, housing, transportation, communication, and basic needs.

This spending demonstrates:

- **Trauma-informed practice**
- **Barrier removal**
- **Stabilization support**
- **Commitment to dignity and equity**

Every dollar in this category directly impacts a person's ability to successfully reenter the community.

C. Professional Services — $164.97

"Total for Professional Services $164.97"

Used for advertising and promoting program visibility.

D. Travel & Training — $1,743.45

"Total for Travel & Training $1,743.45"

Training investments ensure staff remain current in best practices, evidence-based approaches, and compliance standards. This is essential for maintaining program quality and safety.

E. Other Expenses — $152.43

"Total for Other Expenses $152.43"

Minimal and well-controlled.

4. Net Revenue & Financial Health

Net Operating Revenue: $33,246.90

Net Revenue After Other Expenses: $33,094.47

"Net Operating Revenue $33,246.90" "Net Revenue $33,094.47"

This surplus is a strong indicator of financial stability. It shows that we are not overspending, we are managing grants responsibly, and we are building reserves for future sustainability.

5. Statement of Financial Position (Balance Sheet)

(As of April 3, 2026)

Assets: $33,426.35

“Total for Bank Accounts $33,426.35”

Liabilities: $0.00

Your updated statement shows no listed liabilities — an exceptionally strong position.

Equity: $33,426.35

- **Retained Earnings: $331.88**
- **Net Income: $33,094.47**

“Total for Equity $33,426.35”

Narrative

We are operating with:

- **No debt**
- **Strong cash reserves**
- **Positive retained earnings**
- **A healthy surplus**

This is an ideal financial posture for a nonprofit of our size and age.

6. How We Are Doing Financially

Strengths

- **Strong surplus of over $33k**
- **Zero liabilities**
- **Healthy cash reserves**
- **Mission-aligned spending**
- **Effective grant management**
- **Investment in staff training**

Areas to Monitor

- **Heavy reliance on grants (97% of revenue)**
- **Administrative costs are stable but should be reviewed annually**
- **Donations remain low — opportunity for growth**

Opportunities

- **Build a donor program**
- **Explore corporate partnerships**
- **Continue strengthening reserves**
- **Expand training to support staff retention and program quality**

7. Closing Narrative

In summary, Kodiak Reentry, Inc. is in excellent financial health. We are operating responsibly, investing directly in participant success, and maintaining a strong financial foundation. Our spending reflects our values: dignity, stability, and opportunity for every person returning to our community.

This year's financial performance positions us well for continued growth, expanded partnerships, and deeper impact.

Statement of Activity

Kodiak Reentry, Inc.

July 1, 2025-April 3, 2026

	TOTAL
Revenue	
Donation	2,401.15
Grant Income	68,950.00
Interest Earned	0.99
Total for Revenue	**$71,352.14**
Gross Profit	**$71,352.14**
Expenditures	
Administration/Operating Expenses	$179.86
Bank Charges & Fees	77.79
Business Licensing	161.50
Business Phone	1,646.87
Insurance	2,055.50
Internet	360.52
Office Equipment	324.00
Office Supplies	647.33
Printing & Postage	339.35
Rent & Lease	10,063.60
Subscriptions	1,072.89
Utilities	1,750.00
Total for Administration/Operating Expenses	**$18,679.21**
Participant Needs	
Airfare	2,765.85
Assessments	3,171.74
Bus Tickets/Taxi Vouchers	364.00
Communication/Phone	2,044.51
Food Security	993.52
Hygiene Supplies	230.00
Misc Cost	352.66
Utilities/Housing	2,983.11
Work Gear/Clothing	4,529.83
Total for Participant Needs	**$17,435.22**
Professional Services	
Advertising & Promoting	164.97
Total for Professional Services	**$164.97**
Travel & Training	
Other Program Trainings	1,743.45
Total for Travel & Training	**$1,743.45**
Uncategorized Expense	82.39
Total for Expenditures	**$38,105.24**
Net Operating Revenue	**$33,246.90**

Statement of Activity

Kodiak Reentry, Inc.

July 1, 2025-April 3, 2026

	TOTAL
Other Expenditures	
Other Expenses	
Other Business Expenses	152.43
Total for Other Expenses	**$152.43**
Total for Other Expenditures	**$152.43**
Net Other Revenue	**-$152.43**
Net Revenue	**$33,094.47**

Statement of Financial Position

Kodiak Reentry, Inc.

As of Apr 3, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
KeyBank Basic Business Checking (9604) - 1	18,318.35
Key Business Saver (9745) - 1	15,108.00
Total for Bank Accounts	**$33,426.35**
Total for Current Assets	**$33,426.35**
Total for Assets	**$33,426.35**
Liabilities and Equity	
Liabilities	
Total for Liabilities	
Equity	
Retained Earnings	331.88
Net Income	33,094.47
Total for Equity	**$33,426.35**
Total for Liabilities and Equity	**$33,426.35**