FY25 Kodiak Reentry, Inc. Financial Report – Annual Meeting, 4/23/25

We are presenting two different financial statements.

1. The first being the Statement of Financial Position Comparison (balance sheet) which reflects where KRI is at a specific time, this statement reflects one year compared to the previous. This statement shows July through March in comparison. KRI, being a growing new nonprofit, has very little to show on this statement, but as you can see the organization is growing from year to year. The balances are increasing, and more activity is being recorded as time goes on.
2. The second being the Statement of Activity (profit & loss), this too is a comparison of one year to the previous. This statement is made up of the organization's income and expenses. As you can see, we are growing in both our income and expenses, KRI has managed to maintain minimum business expenses and managed to receive donations and in-kind contributions from board members and the Kodiak Community to cover operational expenses thus far.

These reports are only relevant to the entries made in QuickBooks based on what has gone through the KRI bank account, these statements are not a complete reflection of what the KRI has done because of the volunteer portion of the program, that we could not make possible without our dedicated volunteers. And the KRI would like to give our deepest thanks to the volunteers and members who have done all they have to make this program possible.

Statement of Financial Position Comparison

Kodiak Reentry, Inc.

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF MARCH 31, 2025	AS OF MARCH 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
KeyBank Basic Business Checking (9604) - 1	306.23	42.00
Key Business Saver (9745) - 1	131.01	71.00
Total for Bank Accounts	**$437.24**	**$113.00**
Accounts Receivable		
Other Current Assets		
Total for Current Assets	**$437.24**	**$113.00**
Fixed Assets		
Other Assets		
Total for Assets	**$437.24**	**$113.00**
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards		
Other Current Liabilities		
Total for Current Liabilities	**0**	**0**
Long-term Liabilities		
Total for Liabilities	**0**	**0**
Equity		
Retained Earnings	221.00	0
Net Income	216.24	113.00
Total for Equity	**$437.24**	**$113.00**
Total for Liabilities and Equity	**$437.24**	**$113.00**

Statement of Activity

Kodiak Reentry, Inc.

July 1, 2024-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 2024 - MAR 31 2025	JUL 1 2023 - MAR 31 2024 (PY)
Income		
Donation	546.66	50.00
Membership Fee	40.00	
Uncategorized Income		75.00
Total for Income	**$586.66**	**$125.00**
Cost of Goods Sold		
Gross Profit	**$586.66**	**$125.00**
Expenses		
Bank Charges & Fees	87.43	12.00
Office Supplies & Software	80.00	
Operating Expense	25.00	
Other Business Expenses	128.00	
Taxes & Licenses	50.00	
Uncategorized Expense		
Total for Expenses	**$370.43**	**$12.00**
Net Operating Income	**$216.23**	**$113.00**
Other Income		
Interest Earned	0.01	
Total for Other Income	**$0.01**	**0**
Other Expenses		
Net Other Income	**$0.01**	**0**
Net Income	**$216.24**	**$113.00**