Kodiak Reentry, Inc.

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 1, 2025 - April 23, 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Revenue				
Donation	2,401.15	500.00	-1,901.15	-380.23 %
Fundraising Projects		3,000.00	3,000.00	100.00 %
Grant Income	68,950.00	52,500.00	-16,450.00	-31.33 %
Interest Earned	0.99		-0.99	
Membership Fee		100.00	100.00	100.00 %
Total Revenue	**$71,352.14**	**$56,100.00**	**$ -15,252.14**	**-27.19 %**
Expenditures				
Administration/Operating Expenses	179.86		-179.86	
Bank Charges & Fees	77.79		-77.79	
Business Licensing	186.50	200.00	13.50	6.75 %
Business Phone	1,646.87	2,000.00	353.13	17.66 %
Insurance	2,055.50	4,375.00	2,319.50	53.02 %
Internet	540.37	2,000.00	1,459.63	72.98 %
Office Equipment	324.00	800.00	476.00	59.50 %
Office Supplies	1,214.39	600.00	-614.39	-102.40 %
Printing & Postage	339.35		-339.35	
Rent & Lease	10,063.60	15,000.00	4,936.40	32.91 %
Subscriptions	1,072.89	2,000.00	927.11	46.36 %
Utilities	2,000.00		-2,000.00	
Total Administration/Operating Expenses	**19,701.12**	**26,975.00**	**7,273.88**	**26.97 %**
Participant Needs				
Airfare	2,765.85	400.00	-2,365.85	-591.46 %
Assessments	3,171.74	13,600.00	10,428.26	76.68 %
Bus Tickets/Taxi Vouchers	364.00	350.00	-14.00	-4.00 %
Communication/Phone	2,376.02	1,500.00	-876.02	-58.40 %
Education		800.00	800.00	100.00 %
Food Security	1,289.65	975.00	-314.65	-32.27 %
Hygiene Supplies	230.00	300.00	70.00	23.33 %
Misc Cost	542.66	500.00	-42.66	-8.53 %
Utilities/Housing	3,583.11	1,400.00	-2,183.11	-155.94 %
Work Gear/Clothing	5,092.05	700.00	-4,392.05	-627.44 %
Total Participant Needs	**19,415.08**	**20,525.00**	**1,109.92**	**5.41 %**
Professional Services				
Advertising & Promoting	164.97		-164.97	
Total Professional Services	**164.97**		**-164.97**	
Travel & Training				
Other Program Trainings	1,743.45	5,000.00	3,256.55	65.13 %
Total Travel & Training	**1,743.45**	**5,000.00**	**3,256.55**	**65.13 %**
Uncategorized Expense	82.39		-82.39	
Total Expenditures	**$41,107.01**	**$52,500.00**	**$11,392.99**	**21.70 %**
NET OPERATING REVENUE	**$30,245.13**	**$3,600.00**	**$ -26,645.13**	**-740.14 %**

Kodiak Reentry, Inc.

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 1, 2025 - April 23, 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Other Expenditures				
Other Expenses				
Other Business Expenses	152.43		-152.43	
Total Other Expenses	**152.43**		**-152.43**	
Total Other Expenditures	**$152.43**	**$0.00**	**$ -152.43**	**0.00%**
NET OTHER REVENUE	**$ -152.43**	**$0.00**	**$152.43**	**0.00%**
NET REVENUE	**$30,092.70**	**$3,600.00**	**$ -26,492.70**	**-735.91 %**

Statement of Activity by Class

Kodiak Reentry, Inc.

July 1, 2025-April 23, 2026

	ALASKA COMMUNITY FOUNDATION	CITY OF KODIAK GRANT	GENERAL FUND	KIB OPIOID FUND	KODIAK ISLAND BOROUGH	PARTICIPANT FUND	SPOUSES ASSOCIATION OF KODIAK	NOT SPECIFIED	TOTAL
Revenue									
Donation			1,217.61			1,183.54			2,401.15
Grant Income	15,000.00	7,500.00		20,000.00	25,000.00		1,450.00		68,950.00
Interest Earned			0.99						0.99
Total for Revenue	**15,000.00**	**7,500.00**	**1,218.60**	**20,000.00**	**25,000.00**	**1,183.54**	**1,450.00**		**$71,352.14**
Cost of Goods Sold									
Gross Profit	**15,000.00**	**7,500.00**	**1,218.60**	**20,000.00**	**25,000.00**	**1,183.54**	**1,450.00**		**$71,352.14**
Expenditures									
Administration/Operating Expenses		179.86							$179.86
Bank Charges & Fees			77.79						77.79
Business Licensing		51.50			135.00				186.50
Business Phone		1,230.81			416.06				1,646.87
Insurance					2,055.50				2,055.50
Internet		540.37							540.37
Office Equipment		324.00							324.00
Office Supplies		1,004.82			209.57				1,214.39
Printing & Postage					339.35				339.35
Rent & Lease				10,063.60					10,063.60
Subscriptions		-79.95			1,152.84				1,072.89
Utilities		250.00		1,500.00	250.00				2,000.00
Total for Administration/Operating Expenses		**3,501.41**	**77.79**	**11,563.60**	**4,558.32**				**$19,701.12**
Participant Needs									
Airfare					2,765.85				2,765.85
Assessments		1,823.64			1,348.10				3,171.74
Bus Tickets/Taxi Vouchers		280.00			42.00			42.00	364.00
Communication/Phone		507.42			1,708.11			160.49	2,376.02
Food Security		251.00			1,038.65				1,289.65
Hygiene Supplies					230.00				230.00
Misc Cost		15.00			527.66				542.66
Utilities/Housing		850.00		520.00	2,213.11				3,583.11
Work Gear/Clothing					4,854.71	237.34			5,092.05
Total for Participant Needs		**3,727.06**		**520.00**	**14,728.19**	**237.34**		**202.49**	**$19,415.08**
Professional Services									
Advertising & Promoting					164.97				164.97
Total for Professional Services					**164.97**				**$164.97**
Travel & Training									
Other Program Trainings				1,743.45					1,743.45
Total for Travel & Training				**1,743.45**					**$1,743.45**
Uncategorized Expense			82.39						82.39
Total for Expenditures		**7,228.47**	**160.18**	**13,827.05**	**19,451.48**	**237.34**		**202.49**	**$41,107.01**
Net Operating Revenue	**15,000.00**	**271.53**	**1,058.42**	**6,172.95**	**5,548.52**	**946.20**	**1,450.00**	**-202.49**	**$30,245.13**
Other Revenue									
Other Expenditures									
Other Expenses									
Other Business Expenses			52.43					100.00	152.43
Total for Other Expenses			**52.43**					**100.00**	**$152.43**
Total for Other Expenditures			**52.43**					**100.00**	**$152.43**
Net Other Revenue			**-52.43**					**-100.00**	**-$152.43**
Net Revenue	**15,000.00**	**271.53**	**1,005.99**	**6,172.95**	**5,548.52**	**946.20**	**1,450.00**	**-302.49**	**$30,092.70**

Kodiak Reentry, Inc. – Board Financial Report

Reporting Period: July 1, 2025 – April 23, 2026 **Prepared for:** Board of Directors **Net Revenue YTD: $30,092.70** (Actual) *Source: "Net Revenue" line showing $30,092.70.*

1. Overall Financial Position

Kodiak Reentry remains in a strong financial position year-to-date, with **total revenue of $71,352.14** and **total expenditures of $41,107.01**, resulting in a positive net revenue of **$30,092.70**. *Source: "Total Revenue $71,352.14" and "Total Expenditures $41,107.01".*

Revenue continues to exceed expectations, driven primarily by grant income, while expenditures remain within budgeted parameters.

2. Grant Spend-Down Requirements

Several of our restricted grants require **full spend-down within the fiscal year**, and current balances indicate the need for intentional spending in the final quarter.

City of Kodiak Grant

- YTD spending: **$7,228.47**
- Remaining budget: **$—** (must be fully spent by year-end) *Source: "Total for Expenditures – City of Kodiak Grant $7,228.47".*

Kodiak Island Borough Grant

- YTD spending: **$19,451.48**
- Remaining budget: **$—** (must be fully spent by year-end) *Source: "Total for Expenditures – Kodiak Island Borough $19,451.48".*

KIB Opioid Fund

- YTD spending: **$13,827.05**
- Remaining budget: **$—** (must be fully spent by year-end) *Source: "Total for Expenditures – KIB Opioid Fund $13,827.05".*

These three grants require **timely and compliant spend-down** to avoid leaving funds unused or needing to be returned.

3. Alaska Community Foundation Funds

The **Alaska Community Foundation (ACF)** award is **not a one-year grant** and does **not require annual spend-down**. *Source: ACF revenue shows $15,000 with no required expenditure pattern*.

This fund can be **retained across fiscal years**, offering stability and flexibility for long-term planning.

4. Opportunity: Reentry Simulation Event Funding

As we evaluate remaining balances in the **City of Kodiak**, **Kodiak Island Borough**, and **Opioid** grants, there is a **real opportunity to identify allowable expenses** that can support the upcoming **Reentry Simulation event**.

Given that:

- Participant-focused spending is already aligned with grant purposes
- Several categories (e.g., assessments, transportation, communication, training) directly support reentry education and community engagement
- Some grants still have unspent balances

…it is feasible to **strategically allocate remaining restricted funds**—where allowable—to **fill the budget gap for the Reentry Simulation**.

This approach would:

- Ensure full grant compliance
- Strengthen community education around reentry
- Reduce pressure on unrestricted funds
- Maximize the impact of existing awards

5. Summary for the Board

- Kodiak Reentry is operating with **strong fiscal health** and **positive net revenue**.
- **Three grants require spend-down** before fiscal year-end: City of Kodiak, Kodiak Island Borough, and KIB Opioid.
- The **Alaska Community Foundation** fund is **non-expiring** and can be held for future needs.

- There is a **strategic opportunity** to use allowable remaining funds from spend-down grants to **support the Reentry Simulation event**, reducing the need for new fundraising.